

1267 Reference Scan the QR code to view the property

Ponta do Sol - Villa





850 000 € (EUR €)

House For Sale Ponta do Sol

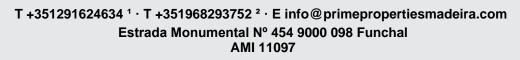
Villa For Sale in Ponta do Sol

Located in Ponta do Sol about 20 minutes from Funchal and known as one of the warmest areas in Madeira this beautiful bungalow is set to be completed at the end of 2022.

Consisting of three bedrooms, two of which are en suite, an open plan lounge and dining room, a fully equipped kitchen. Garden

Like other suburbs and townships in the area, Ponta do Sol is benefiting from substantial growth and development as the emerging Madeira property market continues to develop.

The neighbourhood benefits from excellent local amenities such as supermarket, coffee shops,



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public transport etc

We have a selection of different properties available to fit all your requirements so call us to enquire further and obtain more information.

BY APPOINTMENT ONLY

For those considering an investment in a luxury residence as a second (holiday) home or as a retirement destination, consider the advantages that Madeira Island has to offer:

- Security. Madeira is virtually crime free and one of the safest holiday destinations in the world!
- Sub-tropical climate warm & pleasant year round.
- Natural beauty lush & colourful, known as the ""Garden or Pearl of the Atlantic"".

• Ease of access - within 3 hours flight time from most European cities, direct flights from over 40 destinations in Europe, daily flights to London and Lisbon.

- Protected environment 70% of the island is protected parkland & forest.
- Activities/Amenities wide range of sports & leisure activities; two Golf courses near to Funchal
- Tourist infrastructure long known as a quality tourist destination, with lots to see & do
- Quality of life a friendly, safe & clean place to visit and to live in.

Legal and fiscal situation

• Property transfer taxes - IMT tax, Stamp duty, registration and notary fees - max. 7%

• Inheritance tax - Effective 1st January 2004, inheritance tax abolished in Portugal. There is still a 10% stamp duty charge though on transfer of assets. Gifts/donations to a spouse (husband or wife), children, parents or grandparents are exempt.

• Capital gains tax - Flat 25% tax levy on all capital gains affected by non-residents.

Portuguese (EU) Residence Permit - Since July 2012, the NON-EU PURCHASER has a right to apply for a Portuguese residence permit (with subsequent freedom of movement in Schengen countries) following purchase of real estate in Portugal with A MINIMUM INVESTMENT OF €500.000
Non-Habitual Residents Regime - offering fiscal advantages particularly to non-Portuguese retirees taking up residence in Portugal

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Prime Properties Madeira Real Estate is a local, well-established, licensed, real estate agency providing a complete service to international buyers looking to invest in Madeira, Portugal whether for holiday homes or permanent living residence. Our properties include villas, houses, quintas, apartments, land and commercial properties. We also offer a PROPERTY FINDING SERVICE, working with a few select real estate agencies in Madeira to deliver a personalised service through the entire purchase process from viewings, negotiation, legal expertise, mortgages, relocation etc. We pride ourselves on working together to European standards of honesty, integrity and transparency.

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• Energetic certification: A

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