



### Ribeira Brava - Villa















380

Area (m²)





400 000 €

(EUR €)

## Three bedroom house for sale in Ribeira Brava

Fabulous three bedroom house located in Ribeira Brava. With an office, barbeque section, garden in the front and vegetable garden at the back, laundry room. Built in 2006. Solar Panels.

All the bedroom have nice areas.

Altitude 121m2

Ribeira Brava is one of the oldest settlements of the island of Madeira, whose importance is due to the local terrain, where a stream cuts through that once ran with wild waters (águas bravas), hence the reason for calling the area Ribeira Brava. The source of the stream is at an elevation of 327 m, the waterway then running a distance of 8 km alongside the road that leads to Encumeada.

BY APPOINTMENT ONLY

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<sup>1</sup> (Call to national fixed network) | <sup>2</sup> (Call to national mobile network)



Ref 295 1
Reference
Scan the QR code to view the property



For those considering an investment in a luxury residence as a second (holiday) home or as a retirement destination, consider the advantages of Madeira Island:

- Sub-tropical climate warm & pleasant year round
- Natural beauty dramatic scenery, lush & colourful, known as the "Garden of the Atlantic"
- Ease of access within 3 hours flight time from most European cities, direct flights from over 40 destinations in Europe, daily flights to London and Lisbon
- Protected environment 70% of the island is protected parkland & forest
- Activities/Amenities wide range of sports & leisure activities; two Golf courses near to Funchal
- Tourist infrastructure long known as a quality tourist destination, with lots to see & do
- Quality of life a friendly, safe & clean place to visit and to live in (Note: one of the lowest incidences of crime in Europe)

#### Legal and fiscal situation

- Property transfer taxes IMT tax, Stamp duty, reigistration and notary fees max. 7%
- Inheritance tax Effective 1st January 2004, inheritance tax abolished in Portugal. There is still a 10% stamp duty charge though on transfer of assets. Gifts/donations to a spouse (husband or wife), children, parents or grandparents are exempt.
- Capital gains tax Flat 25% tax levy on all capital gains effected by non-residents.
- Portuguese (EU) Residence Permit Since July 2012, the NON-EU PURCHASER has a right to apply for a Portuguese residence permit (with subsequent freedom of movement in Schengen countries) following purchase of real estate in Portugal with A MINIMUM INVESTMENT OF €500.000
- Non-Habitual Resident's Regime offering fiscal advantages particularly to non-Portuguese retirees taking up residence in Portugal

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Prime Properties Madeira Real Estate is a local, well-established, licensed, real estate agency providing a complete service to international buyers looking to invest in Madeira, Portugal whether for holiday homes or permanent living residence. Our properties include villas, houses, quintas, apartments, land and commercial properties. We also offer a PROPERTY FINDING SERVICE, working with a few select real estate agencies in Madeira to deliver a personalised service through the entire purchase process from viewings, negotiation, legal expertise, mortgages, relocation etc. We pride ourselves on working together to European standards of honesty, integrity and transparency. We provide excellent after sales service.

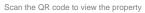
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# **Property Features**

- Proximity: Shopping, Public Transport, Schools
- Garage
- Barbecue
- Balcony

- Garden
- Views: Sea views, Countryside views
- Energetic certification: C

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