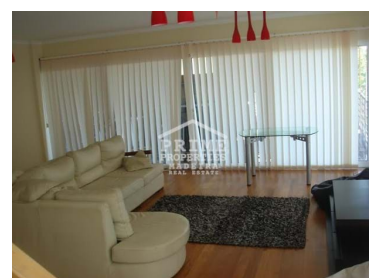





Água de Pena - Villa



 **3** Bedrooms
  **3** Bathrooms
  **145** Area (m²)

150 000 €
(EUR €)

House for Sale Agua de Pena Machico for the price of an apartment!

Detached villa located in a housing complex located on the outskirts of the urban area or rural area of Machico (Água de Pena), at an altitude of 225 m, consisting of four duplex townhouses.

House with good areas. All rooms with balcony.

The ground floor consists of entrance hall, kitchen, sanitary installation, living room with access to patio and balcony. The upper floor consists of hall with stairs, suite with private toilet and access to balcony SW1, two bedrooms (both with balcony and sanitary installation.)

Mortgages - Non Residents

The Bank will verify if the applicant is in a financial position to be able to meet the conditions of the loan which will be based on ""affordability"".

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Estrada Monumental Nº 454 9000 098 Funchal
AMI 11097

¹ (Call to national fixed network) | ² (Call to national mobile network)



If an applicant is self-employed, an application must be accompanied by audited accounts for the previous three years together with the current year's management or unaudited accounts, satisfactorily certified by an accountant acceptable to the Bank, together with three years tax returns. The Bank will usually consider lending up to 65% of the valuation of the property, or purchase price whichever is lower.

Security

The security will be either a mortgage over the property or if the property is owned by a company (which the Bank requires to be managed by a specialist management company from it's approved list) the Bank will require a charge over the shares of the company along with a mortgage registered on the property. The Bank will recommend an assignment over a suitable life policy. It will also be a condition of the loan that the property is insured for it's full replacement value and the Bank's interest noted thereon.

Valuation of property

Approval of any loan application will depend upon the Bank's valuers providing a favourable report on the property, the cost of which will be borne by the applicant.

Procedure

Once an application has been approved by the Bank and the terms and conditions have been offered and accepted, all legal documents will be prepared by the Bank's lawyers with all legal fees to be borne by the applicant.

ABOUT PRIME PROPERTIES MADEIRA REAL ESTATE

Discover the perfect home for you in Madeira, Portugal today!

Prime Properties Madeira Real Estate is a local, well-established, licensed, real estate agency providing a complete service to international buyers looking to invest in Madeira, Portugal whether for holiday homes or permanent living residence. Our properties include villas, houses, quintas, apartments, land and commercial properties. We also offer a PROPERTY FINDING SERVICE, working with a few select real estate agencies in Madeira to deliver a personalised service through the entire purchase process from viewings, negotiation, legal expertise, mortgages, relocation etc. We pride ourselves on working together to European standards of honesty, integrity and transparency. We provide excellent after sales service.

Property Features

- Proximity: Airport, City, Public Transport
- Drive way
- Views: Sea views, Countryside views
- Energetic certification: D
- Balcony

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