

### São Martinho - Apartment

















Garage

325 000 €

(EUR €)

# Two bedroom apartment for Sale on Funchal

Located in the outskirts of Funchal this extraordinary apartment will surprise with its size and comfort. Location! Location! Location!

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As you walk into the apartment you will be amazed at the natural light streaming from wall to wall windows and the the size of the open plan lounge and dining room area which leads out to the balcony with partial ocean views.

The fully equipped kitchen, a very nice and practical square shape is also quite large and includes a laundry and pantry area with plenty cupboard space. Teka appliances (A++ Energy rating): dishwasher, refrigerator, convection/electric oven, microwave, and induction stove top, lighted vent hood with double filter.

The masterbedroom has ample closet space with its own private bathroom.

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<sup>1</sup> (Call to national fixed network) | <sup>2</sup> (Call to national mobile network)



The second bedroom, now being used as an office has excellent closet space.

Includes dual air condition and heating and solar panels. Built-in vacuum (Beam systems) with kitchen floor intake disposable. Building with elavator.

The apartment has been lovingly decorated and is sold with furniture included.

One parking space.

INVESTOR FRIENDLY and PET FRIENDLY!

Schedule your viewing today.

For those considering an investment or a second (holiday) home or as a retirement destination, consider the advantages that Madeira Island has to offer:

- Security, Madeira is virtually crime free and one of the safest holiday destinations in the world!
- Sub-tropical climate warm & pleasant year round.
- Natural beauty lush & colourful, known as the "Garden or Pearl of the Atlantic".
- Ease of access within 3 hours flight time from most European cities, direct flights from over 40 destinations in Europe, daily flights to London and Lisbon.
- Protected environment 70% of the island is protected parkland & forest.
- Activities/Amenities wide range of sports & leisure activities; two Golf courses near to Funchal
- Tourist infrastructure long known as a quality tourist destination, with lots to see & do
- Quality of life a friendly, safe & clean place to visit and to live in.

#### Legal and fiscal situation

- Property transfer taxes IMT tax, Stamp duty, reigistration and notary fees max. 7%
- Inheritance tax Effective 1st January 2004, inheritance tax abolished in Portugal. There is still a 10% stamp duty charge though on transfer of assets. Gifts/donations to a spouse (husband or wife), children, parents or grandparents are exempt.
- Capital gains tax Flat 25% tax levy on all capital gains effected by non-residents.

  Portuguese (EU) Residence Permit Since July 2012, the NON-EU PURCHASER has a right to apply for a Portuguese residence permit (with subsequent freedom of movement in Schengen countries) following purchase of real estate in Portugal with A MINIMUM INVESTMENT OF €500.000
- Non-Habitual Resident's Regime offering fiscal advantages particularly to non-Portuguese retirees taking up residence in Portugal

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Scan the QR code to view the property



the entire purchase process from viewings, negotiation, legal expertise, mortgages, relocation etc. We pride ourselves on working together to European standards of honesty, integrity and transparency. We provide excellent after sales service.

# **Property Features**

Terrace

· Built year: 2014

• Private condominium

· Drive way

Solar system

Lift

• Electric garage gate

Main drainage

· Sealed land area

Security door

· Solar orientation: South, East

Garage

• Floors: 7

Laundry

Kitchenette

· Views: Sea views

· Double glazing

Automatic irrigation

• Walking distance to beach

• Wifi Network

• Energetic certification: B